



RENEGADE INFRASTRUCTURE LLC

FOR IMMEDIATE RELEASE

RENEGADE INFRASTRUCTURE LLC CLOSES INAUGURAL EQUITY COMMITMENT FROM ENERGY SPECTRUM CAPITAL

- *Second partnership between Founder & CEO, Drew Ward, Partner & CFO Jason Tanous and Energy Spectrum*
- *The Company has secured initial equity commitments from management and Energy Spectrum Partners VIII LP*
- *Partnership follows the successful sale of Pinnacle Midstream II to Phillips 66 (NYSE: PSX) in July 2024*

HOUSTON & DALLAS – February 3, 2025 – Renegade Infrastructure LLC (“Renegade”) today announced an inaugural equity capital commitment from management and Energy Spectrum Partners VIII LP (“Energy Spectrum”). Headquartered in Houston and established in late 2024, Renegade is an independent energy company focused on the development and/or acquisition of midstream energy infrastructure for oil and gas producers operating in various basins across North America. Renegade is pursuing acquisition opportunities, relationship-driven organic greenfield projects and strategic producer partnerships with a focus on the Lower 48. Renegade’s Founder & CEO, Drew Ward, most recently co-led the successful development and ultimate divestiture of Pinnacle Midstream II, LLC’s Midland Basin midstream platform in July 2024 and Pinnacle Midstream I, LLC’s western Delaware Basin midstream platform in November 2018.

Founder & Executive Management Team

The Renegade executive management team is led by Founder and CEO Drew Ward, an industry veteran with a 17-year track record of strong value creation across a broad spectrum of energy companies including Crosstex Energy, Kinder Morgan, Twin Eagle Resource Management and the Pinnacle Midstream franchises. He has successfully monetized two previous private equity backed midstream companies.

Joining Mr. Ward as a Partner and member of the Renegade executive management team is CFO Jason Tanous who was part of the successful management team at Pinnacle Midstream I & II, LLC. Mr. Tanous brings eighteen years of industry and executive financial management experience, having most recently served as CFO at Pinnacle I & II. Prior to his time with Pinnacle, Mr. Tanous was a founding partner of PSI Midstream, a private equity-backed midstream startup where he had numerous financial responsibilities.

Lastly, Renegade has appointed J. Greg Sargent, Founder and CEO of the Pinnacle Midstream franchises, as well as Founder and CEO of Transtex Gas Treating to serve as Senior Advisor to the Renegade Board of Managers.

Founder & CEO Perspective

“I am excited to partner with Energy Spectrum for the second consecutive time,” said Drew Ward, Founder and CEO of Renegade. “Our leadership team has a strong track record of developing safe, timely, and cost-effective midstream solutions in premier oil and gas regions across the U.S., serving all commodities. With our deep expertise and long-standing industry relationships, we believe in our ability to build a successful midstream company that delivers exceptional service to our customers and drives value for all our stakeholders.”

From Energy Spectrum Capital

“The foundation of a great company starts with its management team so we are excited to establish another partnership with Drew, Jason and the entire Renegade team,” said Managing Partner Mike Mayon. “The team’s creativity and solutions-oriented approach are differentiators, and we believe Renegade can continue to build on the strong track record of its management team. We are grateful for this partnership and look forward to the journey ahead.”

###

About Renegade Infrastructure LLC

Headquartered in Houston, Renegade Infrastructure LLC is an independent energy company that provides a full suite of midstream services to oil and gas producers across North America. Renegade is backed by an equity commitment from management and Energy Spectrum Partners VIII LP. For more information, please visit www.renegadeinfra.com.

Business Opportunities:

Drew Ward
Founder & CEO
Renegade Infrastructure LLC
info@renegadeinfra.com

About Energy Spectrum Capital

Founded in 1995, Energy Spectrum Capital is a Dallas, Texas-based private equity firm focused on partnering with strong management teams to pursue compelling opportunities across the energy infrastructure sector of North America. To date, Energy Spectrum has raised approximately \$4.5 billion of equity capital across eight funds. The Renegade investment will be an investment in Energy Spectrum Partners VIII LP, the firm's most recent fund. For more information, please visit www.energyspectrum.com.